

QUARTERLY FINANCIAL STATEMENTS - 30th September, 2018

Published in accordance with the section 92(1) of the Banking and Financial Services Act

Take note that the financial statements on a month-on-month basis are available on request

Schedule I

		Jeneaule i
BALANCE SHEET a	s at 30th September 2018	
ASSETS		K'000
Bank and cash balances		17,796
Balances with banks and financial inst	titutions abroad	-
Gross Loans and Advances		190,316
Allowance for Loans		(7,197)
Net investments in loans		183,119
Deposits/Money Market Instruments Inter branch balances		-
Fixed assets		16,358
Other assets (including investments i	n subsidiaries)	34,697
Total Assets	ii subsidiaries)	,
lotal Assets		<u>251,970</u>
LIABILITIES		
Deposits/Money Market Instruments		71,325
Balances due to banks and other finar	ncial institutions in Zambia	-
Other liabilities		27,878
Other borrowed funds - Other		109,142
Shareholder's equity		43,625
Total liabilities and shareholders' eq	uity	251,970
Off balance sheet items		<u>(0)</u>

Schedule II

INCOME STATEMENT (UNAUDITED)	for quart 30th Septe	er ended mber 2018	Year	to Date
	K'000	K'000	K'000	K'000
Interest income from: Loans Others	<u>26,391</u> <u>-</u>		73,172 -	
Total Interest income		26,391		73,172
Interest Expense: Deposits /Money Market Instruments Paid to banks and financial institutions / others	1,995 <u>5,893</u>		6,018 _15,071	
Total Interest expense		7,888		21,089
Net interest income		18,503		52,083
Provision for loan losses		1,882		6,588
Net interest income after provision for loan and lease losses Non - interest income:	5.262	16,621	15.072	45,495
Commissions, fees and service charges Unrealised exchange gains (losses) arising from translation of foreign exchange transactions				
Other	1,898		4,147	
Total non - interest income		7,177		19,728
Net interest and other income		23,798		65,222
Non - interest expenses Depreciation Other	_1,353 _23,173		3,916 61,702	
Total non - interest expenses		24,525		65,618
Profit (loss) before tax and extraordinary items		<u>(727)</u>		(395)
Taxation provision				_7_
Profit (loss) after tax and but before extraordinary items		(727)		(388)
Interim dividend paid				
Net Profit (loss)		<u>(727)</u>		_(388)

	Schedule III
STATEMENT OF CAPITAL POSITION	as at 30th September 2018
I PRIMARY (TIER 1) CAPITAL	K'000
(a) Paid-up common shares	38,079
(b) Eligible prefered shares	-
(c) Contributed surplus	-
(d) Retained earnings	4,288
(e) General reserves	1,258
(f) Statutory reserves	-
(g) Minority interests (common shareholders' eq	uity) -
(h) Sub-total	43,625
LESS	
(i) Goodwill and other intangible assets	(9,566)
(j) Investments in unconsolidated subsidiaries ar	nd associates -
(k) Lending of a capital nature to subsidiaries and	d associates -
(I) Holding of other banks or financial institution	ıs' capital instruments -
(m) Assets pledged to secure liabilities	-
Sub-total (A) (items i to m)	(9,566)
OTHER ADJUSTMENTS:	
Provisions	-
Assets of little or no realisable value	-
Other adjustments (specify)	-
(n) Sub-total (B) - (Sub - total A above + Other ac	ljustments) (9,566)
(o) Total primary capital (h - n)	34,059
II SECONDARY (TIER 2) CAPITAL	
(a) Eligible preferred shares (Regulations 13 and	17) -
(b) Eligible subordinated term debt (Regulation	17(b)) -
(c) Eliible loan stock /capital (Regulation 17(b))	-
(d) Revaluation reserves (Regulation 17(a)). Maxi	mum is 40% of -
revaluation reserves	
(e) Other (Regulation (17(c). Specify	-
(f) Total secondary capital	-
III ELIGIBLE SECONDARY CAPITAL	
(the maximum amount of secondary capital is	limited to 100%
of primary capital)	
IV ELIGIBLE TOTAL CAPITAL (I(o) + III) (Regulat	ory capital) 34,059
V MINIMUM TOTAL CAPITAL REQUIREMENT:	30,065
(15% of total on and off balance sheet risk-weig	ghted assets as
established in the First schedule)	
VI EXCESS (DEFICIENCY) (IV minus V)	3,994
RISK WEIGHTED ASSETS	200,432

Douglas Kamwendo Brendah M. Malilwe

CHIEF EXECUTIVE OFFICER

ACTING CHIEF FINANCIAL OFFICER

The above information is unaudited but is in agreement with the Financial Statements submitted to Bank of Zambia