

QUARTERLY FINANCIAL STATEMENTS - 30th September, 2018

Published in accordance with the section 92(1) of the Banking and Financial Services Act

Take note that the financial statements on a month-on-month basis are available on request

Schedule I		Schedule II				Schedule III	
BALANCE SHEET as at 30th September 2018		INCOME STATEMENT (UNAUDITED)		STATEMENT OF CAPITAL POSITION as at 30th September 2018			
	K'000	for quarter ended 30th September 2018	Year to Date				K'000
ASSETS		K'000	K'000	K'000	K'000	I PRIMARY (TIER 1) CAPITAL	
Bank and cash balances	17,796					(a) Paid-up common shares	38,079
Balances with banks and financial institutions abroad	-	26,391	73,172			(b) Eligible preferred shares	-
Gross Loans and Advances	190,316					(c) Contributed surplus	-
Allowance for Loans	(7,197)					(d) Retained earnings	4,288
Net investments in loans	183,119					(e) General reserves	1,258
Deposits/Money Market Instruments	-					(f) Statutory reserves	-
Inter branch balances	-					(g) Minority interests (common shareholders' equity)	-
Fixed assets	16,358					(h) Sub-total	43,625
Other assets (including investments in subsidiaries)	34,697					LESS	
Total Assets	251,970					(i) Goodwill and other intangible assets	(9,566)
						(j) Investments in unconsolidated subsidiaries and associates	-
LIABILITIES						(k) Lending of a capital nature to subsidiaries and associates	-
Deposits/Money Market Instruments	71,325					(l) Holding of other banks or financial institutions' capital instruments	-
Balances due to banks and other financial institutions in Zambia	-					(m) Assets pledged to secure liabilities	-
Other liabilities	27,878					Sub-total (A) (items i to m)	(9,566)
Other borrowed funds - Other	109,142					OTHER ADJUSTMENTS:	
Shareholder's equity	43,625					Provisions	-
Total liabilities and shareholders' equity	251,970					Assets of little or no realisable value	-
Off balance sheet items	(0)					Other adjustments (specify)	-
						(n) Sub-total (B) - (Sub - total A above + Other adjustments)	(9,566)
						(o) Total primary capital (h - n)	34,059
						II SECONDARY (TIER 2) CAPITAL	
						(a) Eligible preferred shares (Regulations 13 and 17)	-
						(b) Eligible subordinated term debt (Regulation 17(b))	-
						(c) Eliible loan stock /capital (Regulation 17(b))	-
						(d) Revaluation reserves (Regulation 17(a)). Maximum is 40% of revaluation reserves	-
						(e) Other (Regulation (17(c). Specify	-
						(f) Total secondary capital	-
						III ELIGIBLE SECONDARY CAPITAL	
						(the maximum amount of secondary capital is limited to 100% of primary capital)	-
						IV ELIGIBLE TOTAL CAPITAL (I(o) + III) (Regulatory capital)	34,059
						V MINIMUM TOTAL CAPITAL REQUIREMENT:	30,065
						(15% of total on and off balance sheet risk-weighted assets as established in the First schedule)	
						VI EXCESS (DEFICIENCY) (IV minus V)	3,994
						RISK WEIGHTED ASSETS	200,432

Douglas Kamwendo **Brendah M. Malilwe**
CHIEF EXECUTIVE OFFICER ACTING CHIEF FINANCIAL OFFICER

The above information is unaudited but is in agreement with the Financial Statements submitted to Bank of Zambia