

# QUARTERLY FINANCIAL STATEMENTS - 31st December, 2018

Published in accordance with the section 92(1) of the Banking and Financial Services Act

Take note that the financial statements on a month-on-month basis are available on request

Schedule I		Schedule II				Schedule III	
<b>BALANCE SHEET</b> As at 31st December 2018		<b>INCOME STATEMENT (UNAUDITED)</b>				<b>STATEMENT OF CAPITAL POSITION</b> As at 31st December, 2018	
	<b>K'000</b>	<b>&lt;for quarter ended&gt;</b>		<b>Year to Date</b>			<b>K'000</b>
		<b>K'000</b>	<b>K'000</b>	<b>K'000</b>	<b>K'000</b>		
<b>ASSETS</b>						<b>I PRIMARY (TIER 1) CAPITAL</b>	
Bank and cash balances	37,766	Interest income from:				(a) Paid-up common shares	38,079
Balances with banks and financial institutions abroad	-	Loans	34,010	107,182		(b) Eligible preferred shares	-
Gross Loans and Advances	209,908	Others	-	-		(c) Contributed surplus	-
Allowance for Loans	(10,063)	Total Interest	34,010	107,182		(d) Retained earnings	4,618
Net investments in loans	199,845	Interest Expense:				(e) General reserves	1,258
Deposits/Money Market Instruments	-	Deposits /Money Market Instruments	2,522	8,540		(f) Statutory reserves	-
Inter branch balances	-	Paid to banks and financial institutions / others	6,879	21,950		(g) Minority interests (common shareholders' equity)	-
Fixed assets	20,343	Total Interest expense	9,401	30,490		<b>(h) Sub-total</b>	<b>43,955</b>
Other assets (including investments in subsidiaries)	41,905	<b>Net interest income</b>	24,609	76,692		<b>LESS</b>	
<b>Total Assets</b>	<b>299,859</b>	Provision for loan losses	4,249	10,837		(i) Goodwill and other intangible assets	(9,091)
		<b>Net interest income after provision for loan and lease losses</b>	20,360	65,855		(j) Investments in unconsolidated subsidiaries and associates	-
<b>LIABILITIES</b>		Non - interest income:				(k) Lending of a capital nature to subsidiaries and associates	-
Deposits/Money Market Instruments	78,590	Commissions, fees and service charges	2,071	18,044		(l) Holding of other banks or financial institutions' capital instruments	-
Balances due to banks and other financial institutions in Zambia	15,482	Unrealised exchange gains (losses) arising from translation of foreign exchange transactions	(93)	(485)		(m) Assets pledged to secure liabilities	-
Other liabilities	34,296	Other	2,442	6,589		Sub-total (A) (items i to m)	(9,091)
Other borrowed funds - Other	127,536	Total non - interest income	4,420	24,148		<b>OTHER ADJUSTMENTS:</b>	
Shareholder's equity	43,955	Net interest and other income	24,780	90,002		Provisions	-
<b>Total liabilities and shareholders' equity</b>	<b>299,859</b>	Non - interest expenses				Assets of little or no realisable value	-
<b>Off balance sheet items</b>	<b>-</b>	Depreciation	1,203	5,119		Other adjustments (specify)	(903)
		Other	21,419	83,121		(n) Sub-total (B) - (Sub - total A above + Other adjustments)	(8,188)
		Total non - interest expenses	22,622	88,240		(o) Total primary capital (h - n)	35,767
		<b>Profit (loss) before tax and extraordinary items</b>	2,158	1,763		<b>II SECONDARY (TIER 2 ) CAPITAL</b>	
		Taxation provision	(624)	(617)		(a) Eligible preferred shares (Regulations 13 and 17)	-
		<b>Profit (loss) after tax and but before extraordinary items</b>	1,534	1,146		(b) Eligible subordinated term debt (Regulation 17(b))	-
		Interim dividend paid	-	-		(c) Eligible loan stock /capital (Regulation 17(b))	-
		<b>Net Profit (loss)</b>	1,534	1,146		(d) Revaluation reserves (Regulation 17(a)). Maximum is 40% of revaluation reserves	-
						(e) Other (Regulation 17(c). Specify	-
						(f) Total secondary capital	-
						<b>III ELIGIBLE SECONDARY CAPITAL</b>	
						(the maximum amount of secondary capital is limited to 100% of primary capital)	-
						<b>IV ELIGIBLE TOTAL CAPITAL ((o) + III) (Regulatory capital)</b>	<b>35,767</b>
						<b>V MINIMUM TOTAL CAPITAL REQUIREMENT:</b>	<b>33,596</b>
						(15% of total on and off balance sheet risk-weighted assets as established in the First schedule)	
						<b>VI EXCESS (DEFICIENCY) (IV minus V)</b>	<b>2,171</b>
						<b>RISK WEIGHTED ASSETS</b>	<b>223,974</b>

**Douglas Kamwendo** **Mzondiwe Mwanza**  
CHIEF EXECUTIVE OFFICER CHIEF FINANCIAL OFFICER

The above information is unaudited but is in agreement with the Financial Statements submitted to Bank of Zambia