

QUARTERLY FINANCIAL STATEMENTS - 31st March, 2019

Published in accordance with the section 92(1) of the Banking and Financial Services Act

Take note that the financial statements on a month-on-month basis are available on request

Schedule I

STATEMENT OF FINANCIAL POSITION	As at 31st March 2019	
ASSETS	K'00	00
Bank and cash balances	26,3	46
Balances with banks and financial institutions	s abroad	-
Gross Loans and Advances	219,5	85
Allowance for Loans	(14,94	12)
Net investments in loans	204,6	44
Deposits/Money Market Instruments	10,0	00
Inter branch balances		-
Fixed assets	22,0	14
Other assets (including investments in subsid	diaries) 43,9	04
Total Assets	306,99	<u>80</u>
LIABILITIES		
Deposits/Money Market Instruments	74,7.	27
Balances due to banks and other financial ins	titutions in Zambia 11,9	00
Balances due to foreign institutions	112,2	87
Other liabilities	40,2	52
Other borrowed funds - Other	25,4	99
Shareholder's equity	42,2	42
Total liabilities and shareholders' equity	306,91	08
Off balance sheet items		-
On palance sneet items		-

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INCOME STATEMENT (UNAUDITED)	<for ended="" quarter=""> 31st March 2019</for>		Year to Date	
	K'000	K'000	K'000	K'000
Interest income from:				
Loans	36,997		36,997	
Others	90		90	
Total Interest		37,087		37,087
Interest Expense:				
Deposits /Money Market Instruments	2,971		2,971	
Paid to banks and financial institutions / others	<u>8,334</u>		<u>8,334</u>	
Total Interest expense		11,305		<u>11,305</u>
Net interest income		25,781		25,781
Provision for Ioan losses		7,074		7,074
Net interest income after provision for loan and lease losses		18,707		18,707
Non - interest income:				
Commissions, fees and service charges	318		318	
Unrealised exchange gains (losses) arising from translation of foreign exchange transactions	(57)		(57)	
Other	<u>1,711</u>		<u>1,711</u>	
Total non - interest income		1,972		1,972
Net interest and other income		20,679		20,679
Non - interest expenses				
Depreciation	1,400		1,400	
Other	20,880		20,880	
Total non - interest expenses		22,280		22,280
Profit (loss) before tax and extraordinary items		(1,601)		(1,601)
Taxation provision		(162)		(162)
Profit (loss) after tax and but before extraordinary items		(1,763)		(1,763)
Interim dividend paid		_		_
Net Profit (loss)		(1,763)		(1,763)

Schedule III

		Schedule
	STATEMENT OF CAPITAL POSITION As at 31st March, 2019	
		K'000
	PRIMARY (TIER 1) CAPITAL	
	(a) Paid-up common shares	38,079
	(b) Eligible prefered shares	-
	(c) Contributed surplus (d) Retained earnings	-
	(e) General reserves	2,905 1,258
	(f) Statutory reserves	- 1,230
	(g) Minority interests (common shareholders' equity)	_
	(h) Sub-total	42,242
	LESS	72,272
	(i) Goodwill and other intangible assets	(8,678)
	(j) Investments in unconsolidated subsidiaries and associates	(0,0,0)
	(k) Lending of a capital nature to subsidiaries and associates	_
	(I) Holding of other banks or financial institutions' capital instruments	_
	(m) Assets pledged to secure liabilities	-
	Sub-total (A) (items i to m)	(8,678)
	OTHER ADJUSTMENTS:	
	Provisions	_
	Assets of little or no realisable value	-
	Other adjustments (specify)	-
	(n) Sub-total (B) - (Sub - total A above + Other adjustments)	(8,678)
	(o) Total primary capital (h - n)	33,563
II	SECONDARY (TIER 2) CAPITAL	
	(a) Eligible preferred shares (Regulations 13 and 17)	_
	(b) Eligible subordinated term debt (Regulation 17(b))	25,499
	(c) Eliible loan stock /capital (Regulation 17(b))	-
	(d) Revaluation reserves (Regulation 17(a)). Maximum is 40% of	_
	revaluation reserves (e) Other (Regulation (17(c). Specify	
		_
	(f) Total secondary capital	25,499
Ш	ELIGIBLE SECONDARY CAPITAL	25,499
	(the maximum amount of secondary capital is limited to 100%	
	of primary capital)	
I۷	/ ELIGIBLE TOTAL CAPITAL (I(o) + III) (Regulatory capital)	59,063
V		34,763
	(15% of total on and off balance sheet risk-weighted assets as established in the First schedule)	
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V	, , ,	24,300
	RISK WEIGHTED ASSETS	231,752

Douglas Kamwendo

Mzondiwe Mwanza

CHIEF EXECUTIVE OFFICER CHIEF FIN

CHIEF FINANCIAL OFFICER

The above information is unaudited but is in agreement with the Financial Statements submitted to Bank of Zambia