

# QUARTERLY FINANCIAL STATEMENTS - 30th June, 2019

Published in accordance with the section 92(1) of the Banking and Financial Services Act

Take note that the financial statements on a month-on-month basis are available on request

Schedule I		Schedule II				Schedule III	
BALANCE SHEET		INCOME STATEMENT (UNAUDITED)				STATEMENT OF CAPITAL POSITION	
As at 30th June 2019		<for quarter ended> 30th June 2019				As at 30th June, 2019	
ASSETS	K'000	K'000	K'000	K'000	K'000		K'000
Bank and cash balances	25,644					<b>I PRIMARY (TIER 1) CAPITAL</b>	
Balances with banks and financial institutions abroad	-	Interest income from:				(a) Paid-up common shares	38,079
Gross Loans and Advances	214,109	Loans	37,158	74,154		(b) Eligible preferred shares	-
Allowance for Loans	(19,796)	Other	410	500		(c) Contributed surplus	-
Net investments in loans	194,313	Total Interest income	37,568	74,655		(d) Retained earnings	3,288
Deposits/Money Market Instruments	22,833	Interest Expense:				(e) General reserves	1,258
Inter branch balances	-	Deposits /Money Market Instruments	2,774	5,744		(f) Statutory reserves	-
Fixed assets	24,169	Paid to banks and financial institutions / others	8,668	17,002		(g) Minority interests (common shareholders' equity)	-
Other assets	54,023	Total Interest expense	11,442	22,746		<b>(h) Sub-total</b>	<b>42,625</b>
<b>Total Assets</b>	<b>320,983</b>	<b>Net interest income</b>	<b>26,126</b>	<b>51,909</b>		<b>LESS</b>	
<b>LIABILITIES</b>		Provision for loan losses	7,852	14,926		(i) Goodwill and other intangible assets	(9,247)
Deposits/Money Market Instruments	74,578	<b>Net interest income after provision for loan and lease losses</b>	<b>18,274</b>	<b>36,982</b>		(j) Investments in unconsolidated subsidiaries and associates	-
Balances due to banks and other financial institutions in Zambia	11,900	Non - interest income:				(k) Lending of a capital nature to subsidiaries and associates	-
Balances due to foreign institutions	122,376	Commissions, fees and service charges	333	650		(l) Holding of other banks or financial institutions' capital instruments	-
Other liabilities	42,555	Unrealised exchange gains (losses) arising from translation of foreign exchange transactions	156	99		(m) Assets pledged to secure liabilities	-
Other borrowed funds - Other	26,949	Other	5,830	7,540		Sub-total (A) (items i to m)	(9,247)
Shareholder's equity	42,625	Total non - interest income	6,318	8,290		<b>OTHER ADJUSTMENTS:</b>	
<b>Total liabilities and shareholders' equity</b>	<b>320,983</b>	<b>Net interest and other income</b>	<b>24,592</b>	<b>45,272</b>		Provisions	-
<b>Off balance sheet items</b>	<b>-</b>	Non - interest expenses				Assets of little or no realisable value	-
		Depreciation	1,387	2,787		Other adjustments (specify)	-
		Other	22,822	43,702		(n) Sub-total (B) - (Sub - total A above + Other adjustments)	(9,247)
		Total non - interest expenses	24,209	46,489		(o) Total primary capital (h - n)	<b>33,377</b>
		<b>Profit (loss) before tax and extraordinary items</b>	<b>383</b>	<b>(1,218)</b>		<b>II SECONDARY (TIER 2 ) CAPITAL</b>	
		Taxation provision	-	(162)		(a) Eligible preferred shares (Regulations 13 and 17)	-
		<b>Profit (loss) after tax and but before extraordinary items</b>	<b>383</b>	<b>(1,379)</b>		(b) Eligible subordinated term debt (Regulation 17(b) )	26,949
		Interim dividend paid	-	-		(c) Eligible loan stock /capital (Regulation 17(b))	-
		<b>Net Profit (loss)</b>	<b>383</b>	<b>(1,379)</b>		(d) Revaluation reserves (Regulation 17(a)). Maximum is 40% of revaluation reserves	-
						(e) Other (Regulation (17(c). Specify	-
						(f) Total secondary capital	<b>26,949</b>
						<b>III ELIGIBLE SECONDARY CAPITAL</b>	<b>26,949</b>
						(the maximum amount of secondary capital is limited to 100% of primary capital)	
						<b>IV ELIGIBLE TOTAL CAPITAL (II(o) + III) (Regulatory capital)</b>	<b>60,326</b>
						<b>V MINIMUM TOTAL CAPITAL REQUIREMENT:</b>	<b>35,235</b>
						(15% of total on and off balance sheet risk-weighted assets as established in the First schedule)	
						<b>VI EXCESS (DEFICIENCY) (IV minus V)</b>	<b>25,091</b>
						<b>RISK WEIGHTED ASSETS</b>	<b>234,901</b>

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CHIEF EXECUTIVE OFFICER

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CHIEF FINANCIAL OFFICER

The above information is unaudited but is in agreement with the Financial Statements submitted to Bank of Zambia