

QUARTERLY FINANCIAL STATEMENTS - 30th September, 2019

Published in accordance with the section 92(1) of the Banking and Financial Services Act

Take note that the financial statements on a month-on-month basis are available on request

Schedule I		Schedule II				Schedule III	
BALANCE SHEET		INCOME STATEMENT (UNAUDITED)				STATEMENT OF CAPITAL POSITION	
As at 30th September, 2019		<for quarter ended> 30th September, 2019				As at 30th September, 2019	
ASSETS	K'000	K'000	K'000	K'000	K'000		K'000
Bank and cash balances	34,537					I PRIMARY (TIER 1) CAPITAL	
Balances with banks and financial institutions abroad	-	Interest income from:				(a) Paid-up common shares	38,079
Gross Loans and Advances	200,858	Loans	34,045	108,200		(b) Eligible preferred shares	-
Allowance for Loans	(27,167)	Other	531	1,031		(c) Contributed surplus	-
Net investments in loans	173,692	Total Interest income		34,576	109,231	(d) Retained earnings	(10,804)
Deposits/Money Market Instruments	23,157	Interest Expense:				(e) General reserves	1,258
Inter branch balances	-	Deposits /Money Market Instruments	2,939	8,683		(f) Statutory reserves	-
Fixed assets	25,516	Paid to banks and financial institutions / others	8,186	25,188		(g) Minority interests (common shareholders' equity)	-
Other assets	46,693	Total Interest expense		11,125	33,871	(h) Sub-total	28,533
Total Assets	303,595	Net interest income		23,451	75,360	LESS	
LIABILITIES		Provision for loan losses		11,589	26,515	(i) Goodwill and other intangible assets	(9,184)
Deposits/Money Market Instruments	71,036	Net interest income after provision for loan and lease losses		11,862	48,844	(j) Investments in unconsolidated subsidiaries and associates	-
Balances due to banks and other financial institutions in Zambia	11,900	Non - interest income:				(k) Lending of a capital nature to subsidiaries and associates	-
Balances due to foreign institutions	114,262	Commissions, fees and service charges	262	913		(l) Holding of other banks or financial institutions' capital instruments	-
Other liabilities	50,234	Unrealised exchange gains (losses) arising from translation of foreign exchange transactions	(34)	64		(m) Assets pledged to secure liabilities	-
Other borrowed funds - Other	27,630	Other	(2,345)	5,195		Sub-total (A) (items i to m)	(9,184)
Shareholder's equity	28,533	Total non - interest income		(2,117)	6,172	OTHER ADJUSTMENTS:	
Total liabilities and shareholders' equity	303,595	Net interest and other income		9,745	55,017	Provisions	-
Off balance sheet items	-	Non - interest expenses				Assets of little or no realisable value	-
		Depreciation	1,454	4,241		Other adjustments (specify)	-
		Other	22,383	66,085		(n) Sub-total (B) - (Sub - total A above + Other adjustments)	(9,184)
		Total non - interest expenses		23,837	70,326	(o) Total primary capital (h - n)	19,348
		Profit (loss) before tax and extraordinary items		(14,092)	(15,309)	II SECONDARY (TIER 2) CAPITAL	
		Taxation provision		-	(162)	(a) Eligible preferred shares (Regulations 13 and 17)	-
		Profit (loss) after tax and but before extraordinary items		(14,092)	(15,471)	(b) Eligible subordinated term debt (Regulation 17(b))	27,630
		Interim dividend paid		-	-	(c) Eligible loan stock /capital (Regulation 17(b))	-
		Net Profit (loss)		(14,092)	(15,471)	(d) Revaluation reserves (Regulation 17(a)). Maximum is 40% of revaluation reserves	-
						(e) Other (Regulation (17(c). Specify	-
						(f) Total secondary capital	27,630
						III ELIGIBLE SECONDARY CAPITAL	19,348
						(the maximum amount of secondary capital is limited to 100% of primary capital)	
						IV ELIGIBLE TOTAL CAPITAL (II(o) + III) (Regulatory capital)	38,696
						V MINIMUM TOTAL CAPITAL REQUIREMENT:	32,435
						(15% of total on and off balance sheet risk-weighted assets as established in the First schedule)	
						VI EXCESS (DEFICIENCY) (IV minus V)	6,262
						RISK WEIGHTED ASSETS	216,232

Mwewa Besa

CHIEF EXECUTIVE OFFICER

Mzondiwe Mwanza

CHIEF FINANCIAL OFFICER

The above information is unaudited but is in agreement with the Financial Statements submitted to Bank of Zambia